

BUDGET AND APPROPRIATION ORDINANCE  
**DUNDEE TOWNSHIP OPEN SPACE BOND - DEBT REPAYMENT FUND**  
ORDINANCE 2012-3

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An ordinance appropriating for all Town purposes for DUNDEE Township, Kane County, Illinois, for the fiscal year beginning MARCH 1, 2012 and ending FEBRUARY 28, 2013.

BE IT ORDAINED by the Board of Trustees of DUNDEE Township KANE County, Illinois.

Section 1: That the amounts hereinafter set forth, or so much thereof as may be authorized by law, and as may be needed or deemed necessary to defray all expenses and liabilities of DUNDEE Township, be and the same are hereby appropriated for the Open Space bond Debt Repayment purposes of Dundee Township, KANE County, Illinois, as hereinafter specified for the fiscal year beginning MARCH 1, 2012 and ending FEBRUARY 28, 2013.

Section 2: That the following budget containing an estimate of revenues and expenditures is hereby adopted for the following funds:

**OPEN SPACE BOND DEBT REPAYMENT FUND**

Section 3: That the amount appropriated for town purposes for the fiscal year beginning MARCH 1, 2012 and ending FEBRUARY 28, 2013 by fund shall be as follows

**OPEN SPACE BOND DEBT REPAYMENT FUND**

<b>Total Appropriation:</b>	<b>\$2,116,577</b>
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<u>OPEN SPACE BOND ESCROW FUND</u>		
08-00-301	PROPERTY TAX - KANE COUNTY	2,016,375
08-00-372	RENTAL/LEASE	1
08-00-373	INTEREST INCOME	1,000
08-00-374	SLGS SALES REDEMPTION	1
08-00-375	SLGS INCOME	1
08-00-391	TRANSFERS FROM OTHER FUNDS	1
08-00-392	GRANTS/GIFTS	1
08-00-393	GAIN/LOSS FROM SALE OF INVESTMENTS	1
08-00-399	BOND SALE PROCEEDS	1
*TOTAL	OPEN SPACE BOND ESCROW FUND	2,017,382
<u>OPEN SPACE BOND ESCROW FUND</u>		
<u>CONTRACTUAL EXPENSE</u>		
08-00-2444-00	BANK CHARGES/HOLDING FEES	200
08-00-2475-00	BOND INTEREST PAYABLE	516,375
08-00-2475-01	BOND PRINCIPAL PAYABLE	1,500,000
*TOTAL	CONTRACTUAL EXPENSE	2,016,575
<u>SERVICE EXPENSE</u>		
08-00-4476-00	JUDGEMENTS/CLAIMS	1
08-00-4478-00	PAYMENT TO TOWN FUND	1
*TOTAL	SERVICE EXPENSE	2
<u>OTHER EXPENSE</u>		
08-00-5481-00	CONTINGENCIES	100,000
*TOTAL	OTHER EXPENSE	100,000
***TOTAL	OPEN SPACE BOND ESCROW FUND	2,116,577

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Section 4: That if any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

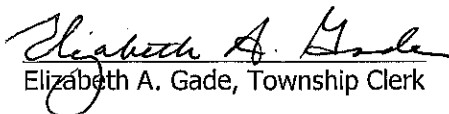
Section 5: That each appropriated fund total shall be divided among the several objects and purposes specified, and in the particular amounts stated for each fund respectively in Section 2, constituting the total appropriations in the amount of **Two Million One Hundred Sixteen Thousand Five Hundred and Seventy Seven and no/100 Dollars (\$2,116,557.00)** for the fiscal year beginning MARCH 1, 2012 and ending FEBRUARY 28, 2013.

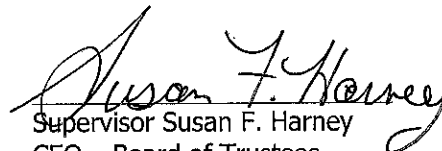
Section 6: That Section 3 shall be and is a summary of the Annual Appropriations Ordinance of this Township, passed by the Board of Trustees as required by law and shall be in full force and effect from and after this date.

Section 7: That a certified copy of the Budget & Appropriation Ordinance shall be filed with the County Clerk within 30 days after adoption.

**ADOPTED THIS 16th DAY OF February 2012**, pursuant to a roll call vote by the Board of Trustees of Dundee Township, Kane County, Illinois.

<u>BOARD OF TRUSTEES</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Susan F. Harney	<u>  X  </u>	<u>      </u>	<u>      </u>
Charlton F. Behm	<u>  X  </u>	<u>      </u>	<u>      </u>
Dave Edwards	<u>  X  </u>	<u>      </u>	<u>      </u>
Ken Schaffer	<u>  X  </u>	<u>      </u>	<u>      </u>
Joanne Fritz	<u>  X  </u>	<u>      </u>	<u>      </u>

  
 Elizabeth A. Gade, Township Clerk

  
 Supervisor Susan F. Harney  
 CEO – Board of Trustees